

## NOTICE OF CONTEMPLATED OPTIONAL REDEMPTION

CARLYLE US CLO 2018-2, LTD.

### Notice to Holders

<b><u>Class Designation</u></b>	<b><u>CUSIP* Rule 144A</u></b>	<b><u>ISIN* Rule 144A</u></b>	<b><u>CUSIP* Reg. S.</u></b>	<b><u>ISIN* Reg. S.</u></b>	<b><u>CUSIP* AI</u></b>	<b><u>ISIN* AI</u></b>
CLASS A-1-R NOTES	14317PAJ2	US14317PAJ21	G2004GAE9	USG2004GAE91	N/A	N/A
CLASS A-2-R NOTES	14317PAL7	US14317PAL76	G2004GAF6	USG2004GAF66	N/A	N/A
CLASS B NOTES	14317PAE3	US14317PAE34	G2004GAC3	USG2004GAC36	N/A	N/A
CLASS C NOTES	14317PAG8	US14317PAG81	G2004GAD1	USG2004GAD19	N/A	N/A
CLASS D NOTES	14317QAA9	US14317QAA94	G2004XAA0	USG2004XAA03	N/A	N/A
SUBORDINATED NOTES	14317QAC5	US14317QAC50	G2004XAB8	USG2004XAB85	14317QAD3	US14317QAD34
SUBORDINATED NOTES (CARLYLE HOLDERS)	14317QAE1	US14317QAE17	G2004XAC6	USG2004XAC68	14317QAF8	US14317QAF81

\* No representation is made as to the correctness of the CUSIP or ISIN numbers or Common Codes either as printed on the Notes or as contained in this notice. Such numbers are included solely for the convenience of the Holders.

**THIS NOTICE IS IMPORTANT AND REQUIRES THE IMMEDIATE ATTENTION OF NOTEHOLDERS. IF NOTEHOLDERS ARE IN ANY DOUBT AS TO THE ACTION THEY SHOULD TAKE, THEY SHOULD IMMEDIATELY CONSULT THEIR OWN INDEPENDENT PROFESSIONAL ADVISERS AUTHORISED UNDER THE FINANCIAL SERVICES AND MARKETS ACT 2000, AS AMENDED (IF THEY ARE LOCATED IN THE UNITED KINGDOM), OR FROM OTHER APPROPRIATELY AUTHORISED INDEPENDENT PROFESSIONAL ADVISERS (IF THEY ARE LOCATED OUTSIDE OF THE UNITED KINGDOM).**

**THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS OF THE NOTES. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUIRED TO EXPEDITE TRANSMISSION HEREOF TO BENEFICIAL OWNERS OF THE NOTES IN A TIMELY MANNER. IF BENEFICIAL OWNERS OF THE NOTES ARE IN ANY DOUBT AS TO THE MATTERS REFERRED TO IN THIS NOTICE, THEY SHOULD CONSULT THEIR STOCKBROKER, LAWYER, ACCOUNTANT OR OTHER PROFESSIONAL ADVISER WITHOUT DELAY.**

If you have recently sold or otherwise transferred your entire holding(s) of Notes referred to below, you should immediately forward this Notice to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

**THIS NOTICE MAY CONTAIN INSIDE INFORMATION FOR THE PURPOSES OF ARTICLE 7 OF THE MARKET ABUSE REGULATION (EU) 596/2014 AND IS BEING PUBLISHED FOR THE PURPOSE OF MAKING PUBLIC SUCH INFORMATION.**

Reference is made to the Indenture, dated September 5, 2018 (as amended by the first supplemental indenture, dated as of August 12, 2020, the second supplemental indenture, dated as of December 17, 2020, the third supplemental indenture, dated as of June 30, 2023, the fourth supplemental indenture, dated as of March 20, 2024, and as further amended, modified or supplemented from time to time, the “Indenture”), by and among Carlyle US CLO 2018-2, Ltd., as issuer (the “Issuer”), Carlyle US CLO 2018-2, LLC, as co-issuer (the “Co-Issuer” and, together with the Issuer, the “Issuers”) and U.S. Bank Trust Company, National Association, as trustee (the “Trustee”). Capitalized terms not defined herein shall have the meanings given to them in the Indenture.

The Issuer hereby announces that the Collateral Manager has informed it that the Collateral Manager and certain Holders of the Subordinated Notes are currently exploring a potential Optional Redemption of the Rated Notes to be effected in whole or in part, by way of a Refinancing, on a Redemption Date to be designated in accordance with the Indenture. In order for the Optional Redemption and the Refinancing to proceed, a number of conditions set forth in the Indenture will have to be satisfied. Additional notices and documentation will be provided to holders as required by the Indenture and related transaction documents. For further information, please contact the Collateral Manager.

Nothing in this Notice constitutes or contemplates an offer of, an offer to purchase or the solicitation of an offer to sell any security in any jurisdiction. This Notice and any non-contractual obligations arising out of or in connection with this Notice will be governed by and construed in accordance with the laws of the state of New York.

No person has been authorised to give information, or to make any representation in connection therewith, other than as contained herein. The delivery of this Notice at any time does not imply that the information in it is correct as at any time subsequent to its date.

The Issuer hereby directs the Trustee to post this notice on the Trustee’s website and with the Cayman Islands Stock Exchange, if applicable, in the name and at the expense of the Co-Issuers.

**THIS NOTICE IS BEING PROVIDED TO ALERT YOU OF A POSSIBLE OPTIONAL REDEMPTION BUT DOES NOT CONSTITUTE THE NOTICE OF REDEMPTION REFERRED TO IN SECTIONS 9.2 AND 9.4 OF THE INDENTURE.**

May 8, 2025

CARLYLE US CLO 2018-2, LTD.